

**ThinTech Materials Technology Co., Ltd.**

**2024 Annual shareholders' meetings**



**Time and Date: 9:00 a.m., April 10, 2024(Wednesday)**

**Form of Shareholders' Meeting: Physical**

**Location: Conference room, No.1 Luke 8th Rd., Lujhu District, Kaohsiung City, Southern Taiwan  
Kaohsiung Science Park.**

**Present:** The total number of shares present in person and by proxy was 44,108,474 (of which 42,306,293 shares were represented by shareholders who exercised their voting rights electronically), representing 60.01% of the total number of 73,501,293 shares in issue.

The meeting was attended by 4 directors, namely, Chairman Chao-Hsiang Lee, Director Lay-Lay Pan (video), Independent Director Su-Mei Liang (Convener of the Audit Committee), and Independent Director Cheng-Hwa Fang, respectively, which is over half of the total number 7 seats of the board of directors.

**In attendance:** The President of the Company Mr. Yeong-Tsuen Pan, The Vice President of Technology and Head of Research and Development Mr. Ching-Fu Lin, The Vice President of Administration Mr. Ching-Chun Lin, The Finance Supervisor Ms. Chia-Wen Chang, The CPA of Deloitte & Touche Mr. Chao Chun Wang, and Attorney-at-law Mr. Eric Chang .

**Chairman: The chairman of the board of directors Chao-Hsiang Lee.**

**Records: Chia-Wen Chang**

**I. Call to Order: The Chairman calls the meeting to order when the total number of shares present has reached the quorum.**

**II. Chairman address: (Omitted)**

**III. Reports:**

- (I) President Yeong-Tsuen Pan reported on the Company's 2023 business report, and Finance Supervisor Chia-Wen Chang reported the Financial Statements.
- (II) Report on the distribution of 2023 director remuneration and employee remuneration.
- (III) Independent Directors Su-Mei Liang' report The Audit Committee's Review Report on the 2023 financial statements
- (IV) Report on the Company's loans and endorsements/guarantees to external entities as of December 31, 2023.
- (V) The proposal of shareholders who hold no more than 1% of the total number of shares in issue.
- (VI) Report on the Company's issuance of the third domestic guaranteed convertible corporate bonds.
- (VII) Report on the Company to acquire 70% of the equity of Changzhou China Steel Precision Material Co., Ltd.

#### IV. Ratifications:

##### **Proposal 1 (Proposed by the board of directors)**

**Brief: The Company's 2023 business report and financial statements are submitted for ratification.**

Notes: I. The Company's 2023 parent company only and consolidated financial statements have been audited by the CPA of Deloitte & Touche, Chao-Chun Wang and Lee-Yuan Kuo, with an unqualified opinion has been issued.

II. The business report and the above financial statements have been reviewed by the Audit Committee with a written report has been issued, in which the committee has confirmed that there is no misstatement discovered. The report is submitted to this annual general meeting for ratification.

III. The Company's 2023 business report and financial statements, etc. (Attached)

**There were no shareholders' questions in this case.**

##### **Voting results:**

Share represented at the time of voting: 42,108,474

Type of votes	Votes in favor	Votes against	Votes invalid	Votes abstained
Live voting	1,793,181	0	0	9,000
Electronic voting	39,739,697	9,528	0	557,068
Total	41,532,878	9,528	0	566,068

The number of votes cast in favor of the resolution accounted for 98.63% of the voting rights of the shareholders present and the resolution was approved as originally proposed.

##### **Proposal 2 (Proposed by the board of directors)**

**Brief: The Company's 2023 earnings distribution proposal is submitted for ratification.**

Notes: I. The Company's 2023 earnings distribution was set out in accordance with Article 28 of the Articles of Incorporation as shown below the table.

II. The Company proposed to provide NT\$44,100,776 from the distributable earnings. With 73,501,293 shares issued so far, we plan to pay out a cash dividend of NT\$0.6 per ordinary share.

III. When cash dividends are paid out, the total amount of dividends to be paid out is rounded up to "NT\$1". We will make up for any difference from the account of company expense. After it is approved by the 2024 annual general meeting, the Chairman is delegated to set the ex-dividend record date and the payout date and decide on other relevant matters.

IV. Regarding all matters concerning the cash payout proposal, if the number of issued shares on the ex-dividend record date is changed due to laws and regulations, needs, approval by the competent authority, or changes in share capital, resulting in a change of the payout ratio, it is proposed to request the general shareholders' meeting to delegate the Chairman to make adjustments accordingly.

**There were no questions for shareholders' in this case.**

##### **Voting results:**

Share represented at the time of voting: 42,108,474

Type of votes	Votes in favor	Votes against	Votes invalid	Votes abstained
Live voting	1,793,181	0	0	0
Electronic voting	39,746,449	9,030	0	559,814
Total	41,539,630	9,030	0	559,814

The number of votes cast in favor of the resolution accounted for 98.64% of the voting rights of the shareholders present and the resolution was approved as originally proposed.

## V. Extraordinary motions:

**Account No. 300001 shareholder's question:** What are the operating results for 2023 and the outlook for 2024 of Changzhou China Steel Precision Material Co., Ltd.? How is the consolidation effect?

**The Chairman briefly responds:** Changzhou China Steel Precision Material Co., Ltd. is a well-established company with strong operating results in FY2022 and good profitability in FY2023 due to the impact of China's recession. As Changzhou China Steel Precision Material Co., Ltd. develops a variety of new products, it is expected to be optimistic about this year's operating conditions and the future consolidation benefits will be synergy.

**Account No. 9160 shareholder's question:** Progress of Semiconductor equipment installation?

**The Chairman appointed the Vice President of Technology and Head of Research and Development briefly responds:** The Company's main equipment for the construction of semiconductor wafer-grade monolithic targets is already in place and has production capacity. In addition, through industrial-academic cooperation and technical support from the Group's parent company, we expect to complete the installation of the diffusion bonding process equipment in the fourth quarter of this year.

The speeches made at the beginning of the meeting were of free speech nature and did not formally enter into the procedure of proposing and resolving provisional motions.

After the Chairman had consulted the shareholders present and there were no other provisional motions, the agenda was closed and the Chairman declared the meeting adjourned.

## VI · Adjournment: 09:53 a.m., April 10, 2024

(The meeting information contains the main points of the proceedings and their results in accordance with Article 183 of the Company Act. The detailed contents of the shareholders' meeting shall be based on the audio or video recordings.)



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**Chao-Hsiang Lee**  
chairman of the board of directors



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**Chia-Wen Chang**  
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